

Brochure Supplement
Item 1 – Cover Page

Maryland Capital Management, LLC
800 N. Charles Street
Suite 500
Baltimore, MD 21201
Telephone: 410-547-2666

Version Date: April 26, 2018

This Form ADV Part 2B (also called the “Brochure Supplement”) provides information about the following employees at Maryland Capital Management:

- John F. Blair – President, Principal & Portfolio Manager
(email: jblair@mdcapital.com)
- Frederick A. Allner III – Principal & Portfolio Manager
(email: fallner@mdcapital.com)
- Gregory G. Heard – Principal & Portfolio Manager
(email: gheard@mdcapital.com)
- Jeffrey Caples – Portfolio Manager
(email: jcaples@mdcapital.com)
- James Gauthier – Portfolio Manager
(email: jgauthier@mdcapital.com)
- Nicholas Petrelli – Research Analyst
(email: npetrelli@mdcapital.com)
- Brendan Sweeney – Research Analyst
(email: bsweeney@mdcapital.com)
- Andrew Chudy – Research Analyst
(email: achudy@mdcapital.com)
- Douglas McClean – Analyst
(email: dmclean@mdcapital.com)

This brochure supplement provides information about the advisors listed above and supplements the Maryland Capital Management, LLC brochure. You should have received a copy of that brochure. Please contact info@mdcapital.com if you did not receive a copy or if you have any questions about the contents of this supplement.

Additional information about these advisors is available on the SEC’s website at www.adviserinfo.sec.gov.

John F. Blair, Born 1964

President & Portfolio Manager

Item 2 – Educational Background and Business Experience

Education:

Wake Forest University, Bachelor of Arts Degree (BA), graduated 1986

Loyola College, Master of Business Administration Degree (MBA), graduated 1991

Business Experience:

2004 – Present: Maryland Capital Management, LLC - Principal and Portfolio Manager

1995 – 2004: Deutsche Bank Alex.Brown – Vice President with the Private Wealth Management Group

Professional Designations:

Certified Financial Planner (CFP®)

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. John Blair does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

John Blair is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

John Blair does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

The President of Maryland Capital Management, John Blair, is primarily responsible for the supervision of advisory personnel. You may contact him or Shandy Pumphrey (the firm's Chief Compliance Officer) at 410-547-2666 if you have any concerns.

Frederick A. Allner III, Born 1954

Portfolio Manager

Item 2 – Educational Background and Business Experience

Education:

Virginia Military Institute (VMI), Bachelor of Arts Degree (BA), graduated 1977

University of Tübingen in Germany, graduated 1978

University of Baltimore M.B.A. program, attended 1982-1983

Securities Industry Institute at the Wharton School of the University of Pennsylvania, attended 2001

Business Experience:

2004 – Present: Maryland Capital Management, LLC - Principal and Portfolio Manager

1987 – 2004: Deutsche Bank Alex.Brown – Vice President with the Private Wealth Management Group

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Frederick Allner does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Frederick Allner is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Frederick Allner does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

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Gregory H. Heard, Born 1964

Portfolio Manager

Item 2 – Educational Background and Business Experience

Education:

Lehigh University, Bachelor of Science Degree (BS), graduated 1986

Lehigh University, Master of Business Administration Degree (MBA), graduated 1991

Business Experience:

2004 – Present: Maryland Capital Management, LLC - Principal and Portfolio Manager

2002 – 2004: Artifact Software, Inc. – Co-Founder & Chief Financial Officer

2001 – 2002: Sequoia Software Corporation – Chief Financial Officer

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Gregory Heard does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Gregory Heard is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Gregory Heard does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

The President of Maryland Capital Management, John Blair, is primarily responsible for the supervision of advisory personnel. You may contact him or Shandy Pumphrey (the firm's Chief Compliance Officer) at 410-547-2666 if you have any concerns.

Jeffrey L. Caples, Born 1968

Portfolio Manager

Item 2 – Educational Background and Business Experience

Education:

Denison University, Bachelor of Arts Degree (BA), graduated 1990

University of Maryland, Master of Business Administration Degree (MBA), graduated 1995

Business Experience:

2009 – Present: Maryland Capital Management, LLC - Portfolio Manager

2006 – 2008 Legg Mason Investment Counsel, LLC – Managing Director

Professional Designations:

Chartered Financial Analyst (CFA)

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Jeffrey Caples does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Jeffrey Caples is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Jeffrey Caples does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

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James P. Gauthier, Born 1963

Portfolio Manager

Item 2 – Educational Background and Business Experience

Education:

Towson University, B.A in Economics, B.S. in Finance, graduated 1986

Loyola University of Maryland, Master of Science in Finance (MSF), graduated 1992

Business Experience:

2016 – Present: Maryland Capital Management, LLC - Portfolio Manager

2010 – 2016 PNC/Hawthorn – Senior Investment Counselor

2007 – 2009 BlackRock Investment, Inc. – Portfolio Manager

1999 – 2007 Legg Mason Investment Counsel – Managing Director and Senior Portfolio Manager

Professional Designations:

Chartered Financial Analyst (CFA)

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. James Gauthier does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

James Gauthier is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

James Gauthier does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

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Nicholas Petrelli, Born 1986

Research Analyst

Item 2 – Educational Background and Business Experience

Education:

Franklin and Marshall College, Bachelor of Arts Degree (BA), graduated 2009

Business Experience:

2009 – Present: Maryland Capital Management, LLC – Research Analyst

2008 – 2009: Hardesty Capital Management – Research Analyst

Professional Designations:

Certified Financial Planner (CFP®)

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Nicholas Petrelli does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Nicholas Petrelli is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Nicholas Petrelli does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

The President of Maryland Capital Management, John Blair, is primarily responsible for the supervision of advisory personnel. You may contact him or Shandy Pumphrey (the firm's Chief Compliance Officer) at 410-547-2666 if you have any concerns.

Brendan Sweeney, Born 1986

Research Analyst

Item 2 – Educational Background and Business Experience

Education:

University of Maryland, Bachelor of Science (BS), graduated 2009

Business Experience:

2010 – Present: Maryland Capital Management, LLC – Research Analyst

2009 – 2010: Sybase 365 – Sales Operations Analyst

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Brendan Sweeney does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Brendan Sweeney is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Brendan Sweeney does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

The President of Maryland Capital Management, John Blair, is primarily responsible for the supervision of advisory personnel. You may contact him or Shandy Pumphrey (the firm's Chief Compliance Officer) at 410-547-2666 if you have any concerns.

Andrew T. Chudy, Born 1986

Research Analyst

Item 2 – Educational Background and Business Experience

Education:

Loyola University of Maryland, Bachelor of Business Administration (BBA), graduated 2008

University of Maryland, Master of Business Administration Degree (MBA), graduated 2016

Business Experience:

2009 – Present: Maryland Capital Management, LLC – Research Analyst

2008 – 2009: Standard and Poor’s – Financial Modeling Analyst

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Andrew Chudy does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Andrew Chudy is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Andrew Chudy does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

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Douglas McClean, Born 1990

Analyst

Item 2 – Educational Background and Business Experience

Education:

Grove City College, Bachelor of Science (BS), graduated 2012

Business Experience:

2012 – Present: Maryland Capital Management, LLC – Analyst

Item 3 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Douglas McClean does not have any disciplinary information to report at this time.

Item 4 – Other Business Activities

Douglas McClean is not engaged in any other investment related activities and is not involved in any other business or occupation that provides substantial compensation or involves a significant amount of time.

Item 5 – Additional Compensation

Douglas McClean does not receive any economic benefit from third parties for providing advisory services.

Item 6 – Supervision

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Description of Professional Designations

Chartered Financial Analyst (CFA)

The Chartered Financial Analyst designation, or CFA charter, has become the most respected and recognized investment credential in the world. The charter is a professional designation established in 1962 and awarded by the CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Certified Financial Planner (CFP®)

CFP® professionals must develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board. Other options for satisfying the education component include submitting a transcript review or previous financial planning-related coursework to CFP Board for review and credit, or showing the attainment of certain professional designations or academic degrees. CFP® practitioners must pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. Based on regular research of what planners do, the exam covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance. CFP® professionals must have three years minimum experience in the financial planning process prior to earning the right to use the CFP® certification marks. As a result, CFP® practitioners possess financial counseling skills in addition to financial planning knowledge. As a final step to certification, CFP® practitioners agree to abide by a strict code of professional conduct, known as CFP Board's Code of Ethics and Professional Responsibility, that sets forth their ethical responsibilities to the public, clients and employers. CFP Board also performs a background check during this process, and each individual must disclose any investigations or legal proceedings related to their professional or business conduct.

Once certified, CFP® practitioners are required to maintain technical competence and fulfill ethical obligations. Every two years, they must complete a minimum 30 hours of continuing education to stay current with developments in the financial planning profession and better serve clients. Two of these hours are spent studying or discussing CFP Board's Code of Ethics or Practice Standards. In addition to the biennial continuing education requirement, all CFP® practitioners voluntarily disclose any public, civil, criminal or disciplinary actions that may have been taken against them during the previous two years as part of the renewal process.